

Great Meadows Regional School District

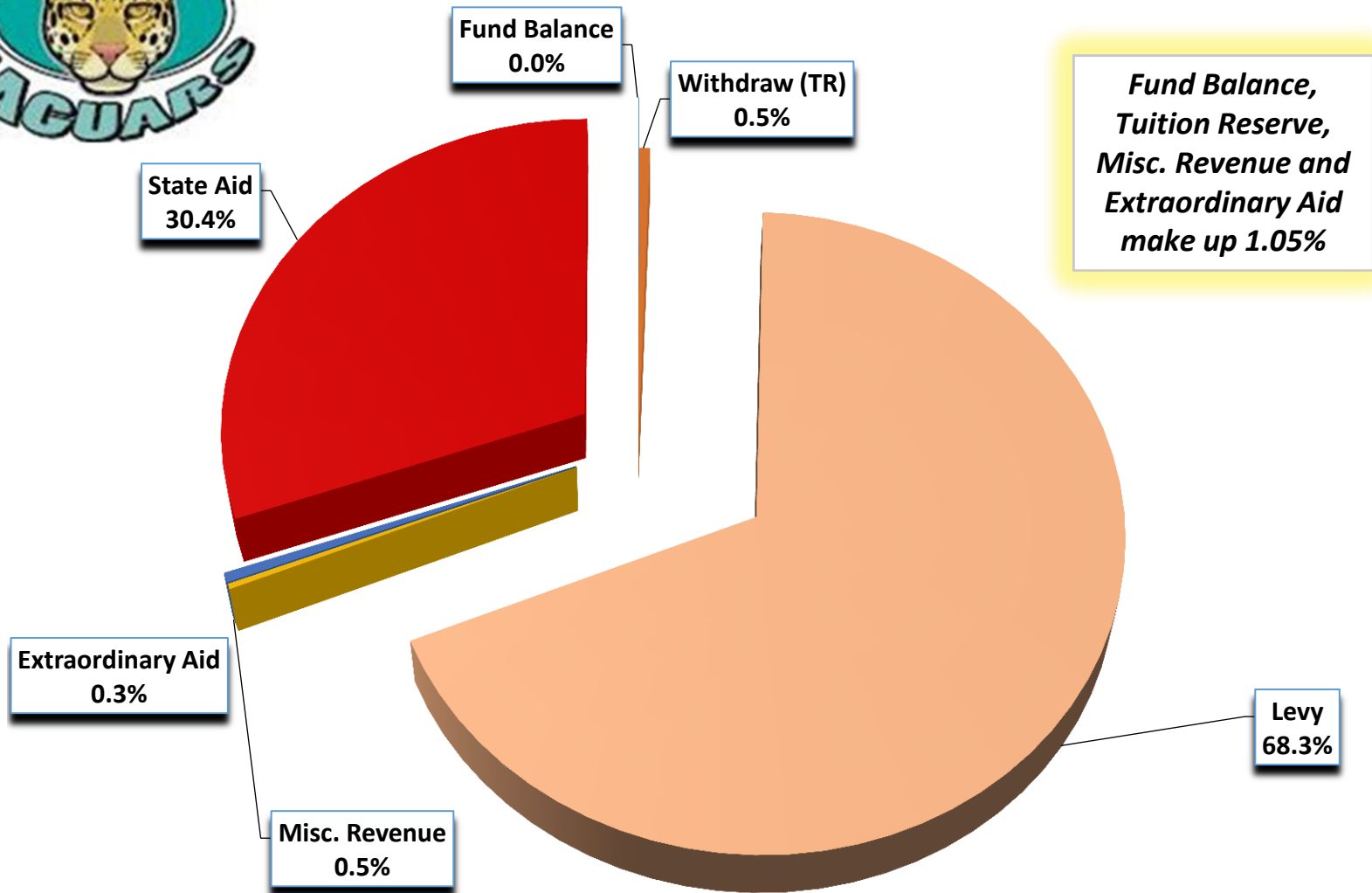


2015-16 Budget

Statement of Priorities

The Great Meadows Regional School District has a history of providing a quality education at a cost significantly below comparable school districts. The district strives to continue to offer successful programs within the means of the proposed budget.

Projected Revenues 2015 – 2016 Budget



Additional Initiatives for the 15-16 Budget

- NCLB Program Development- Academic Support Programs using Title I funds.
 - Central School - Skill Builders club for technology.
 - Liberty School - Academic Support for Language Arts and Math.
 - Middle School - A Step Ahead for Language Arts and Math Edmentum software and Chromebooks
 - Technology – Appx 75 Chromebooks + 3 Chromebook carts for each building
 - Continued curriculum alignment



Additional Initiatives for the 15-16 Budget

- GMMS “High School” Academies and honors level courses
- Upgrades to the STEM/Tech Lab at the Middle School
- Upgrades to the Central School wireless network and using older network components to increase wireless coverage in all three buildings.
- Transition to the Next Generation Science Standards



Additional Initiatives for the 15-16 Budget

• Buildings & Grounds

- ☐ New Toro Lawn Mower
- ☐ Propane Floor Machine @ GMRMS
- ☐ Re-finish Gym Floor
- ☐ ESIP Project
- ☐ ROD Grants (60/40)
- ✓ Roofing
- ✓ Windows
- ✓ Security Upgrades



Great Meadows Regional School District
2015-16 Total Tax Levy

Exclusive of Debt Service

General Fund 15-16	13,258,492
General Fund 14-15	12,919,163
Difference	339,329
Breakdown	
2% Cap	258,383
Health Care Adj	46,258
“Banked” Cap (Saved \$ from prior years)	34,688
Total of adjustments above last year	339,329



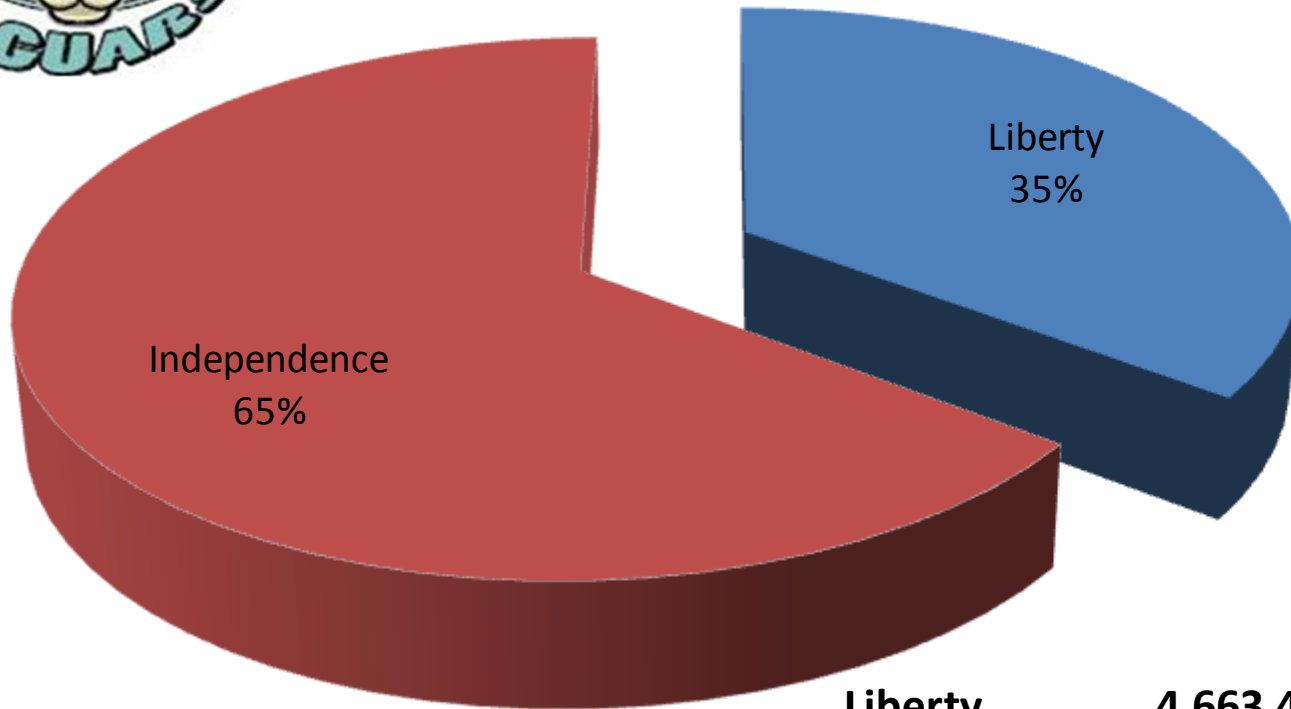
Tax is Apportioned to the Townships based on enrollment as of
the 10/15/14 ASSA Report:

Liberty	35.1732991 % (Down 5.63%)
Independence	64.8267009 % (Up 3.06%)



Projected Levy Breakdown 2015-2016 School Year

Exclusive of Debt Service



Liberty	4,663,449
<u>Independence</u>	<u>8,595,043</u>
TOTAL	13,258,492

Great Meadows Regional School District

2015-16 Liberty Tax Rate

Current Expense Levy Share 4,663,449 35.1732991 % of total

Rate per \$100 of Assessed valuation = \$1.7344

Avg. home \$300, 000 = tax bill of \$5,203.30 (\$1.7344 x 3,000)

Last Year Avg. Home tax bill = \$5,275.80

Decrease from last year \$72.50 or \$6.04 reduction per month

2015-16 Independence Tax Rate

Current Expense Levy Share 8,595,043 64.8267009 % of total

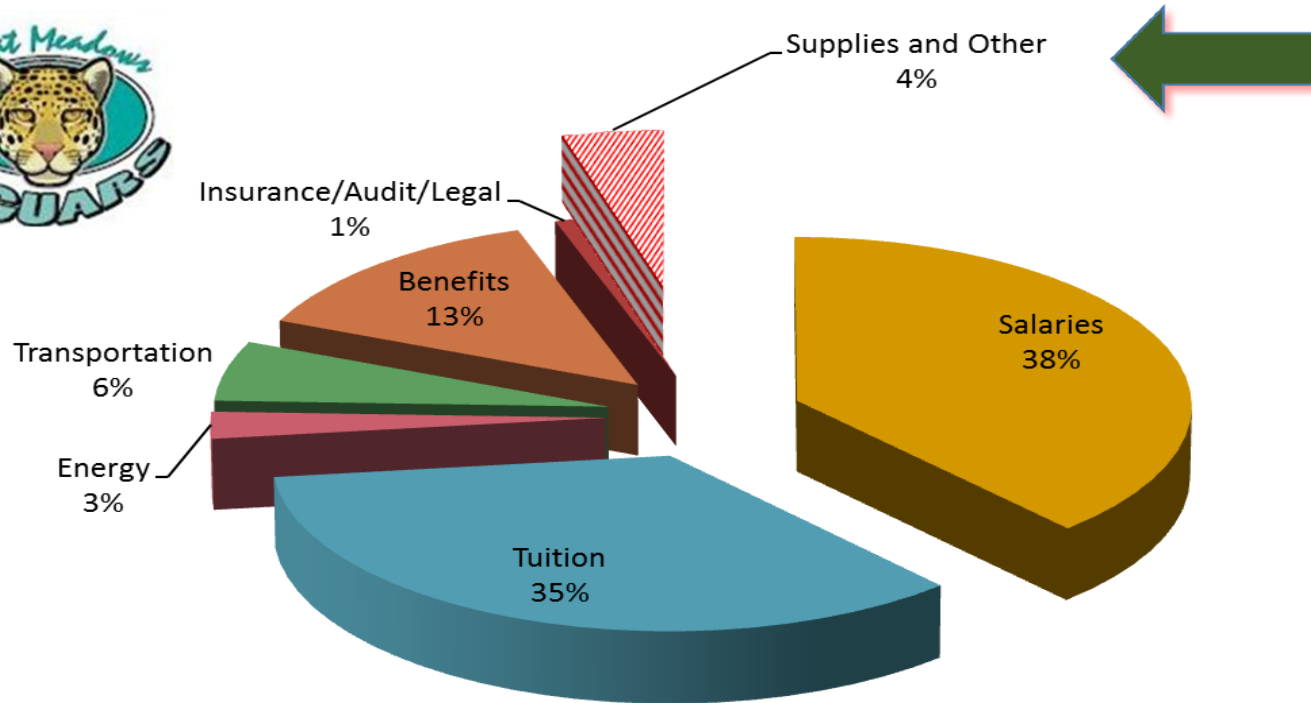
Rate per \$100 of Assessed valuation = \$1.7172

Avg. home \$300, 000 = tax bill of \$5,151.47 (\$1.7172 x 3,000)

Last Year Avg. Home tax bill = \$4,902.00

Increase from last year \$249.47 or \$20.79 Increase per month

Fixed Costs Summary - Current Expense

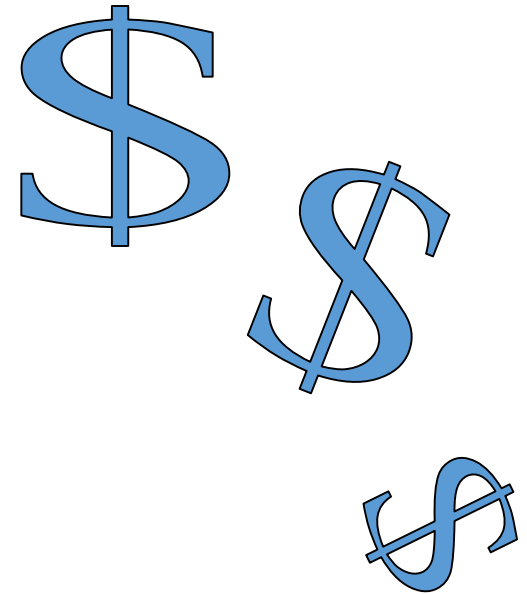


**Roughly 4 cents out of every dollar spent is
"discretionary" in terms of supplies, equipment
and other non-fixed costs**

Great Meadows 2015 – 2016 SUMMARY

Budgetary Per Pupil Cost Comparisons: 2013-2014
Actual (latest Audited Figures)

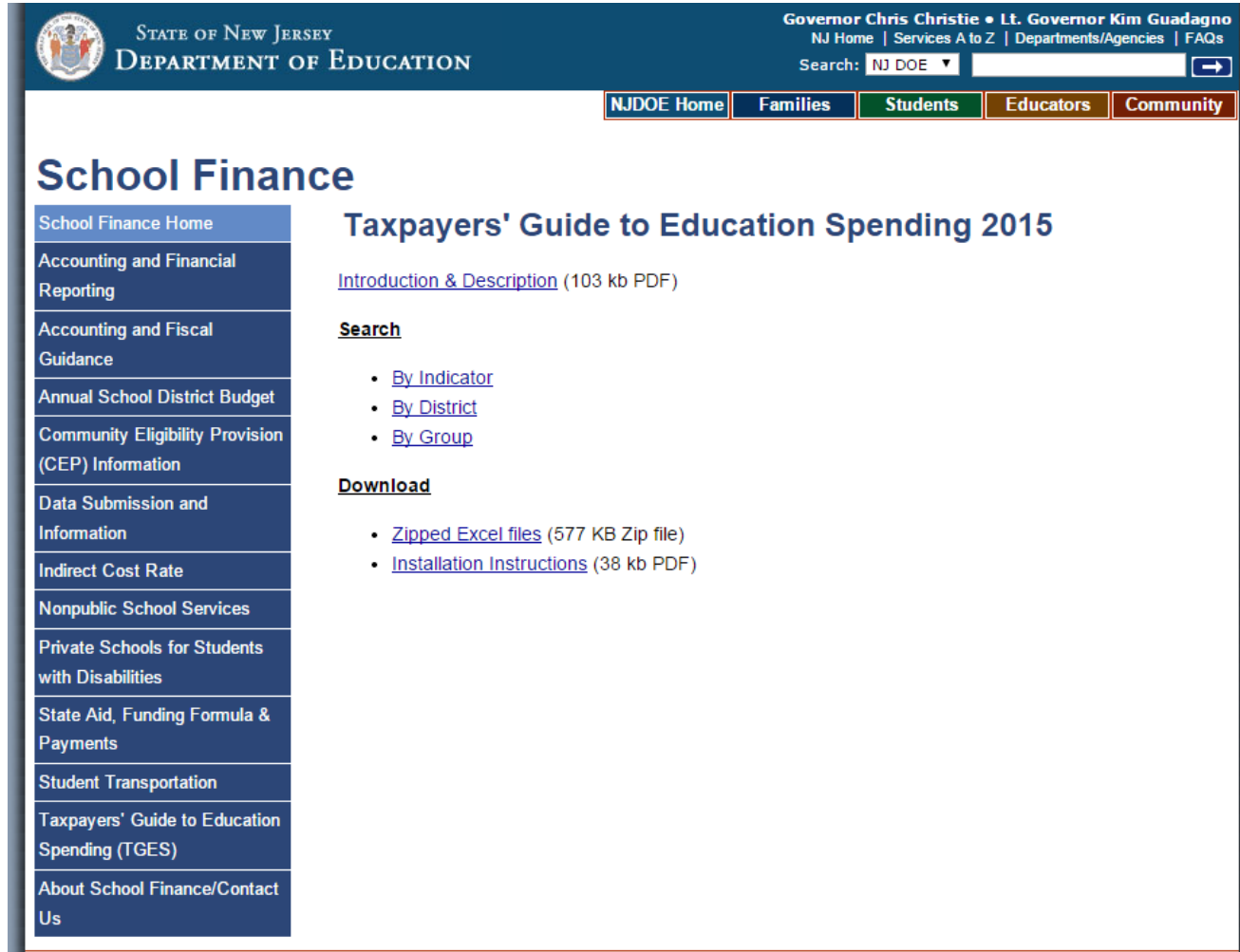
Lopatcong Township	11,919
GMRSD	13,063
Allamuchy	13,761
<i>State Average</i>	<i>14,159</i>
Hope Township	14,915
White Township	16,083



From The NJ DOE 2014 Taxpayer's Guide to Education Spending **(K-8 751+ Pupils)**

Additional Resources

- <http://www.state.nj.us/education/guide/2015/>



The screenshot displays the New Jersey Department of Education website. At the top, the header includes the state seal, the text "STATE OF NEW JERSEY DEPARTMENT OF EDUCATION", and navigation links for Governor Chris Christie and Lt. Governor Kim Guadagno. A search bar is also present. Below the header, a horizontal menu contains links for NJDOE Home, Families, Students, Educators, and Community. The main content area is titled "School Finance" and features a left-hand sidebar with a list of links: School Finance Home, Accounting and Financial Reporting, Accounting and Fiscal Guidance, Annual School District Budget, Community Eligibility Provision (CEP) Information, Data Submission and Information, Indirect Cost Rate, Nonpublic School Services, Private Schools for Students with Disabilities, State Aid, Funding Formula & Payments, Student Transportation, Taxpayers' Guide to Education Spending (TGES), and About School Finance/Contact Us. The main content area on the right is titled "Taxpayers' Guide to Education Spending 2015" and includes a link to the "Introduction & Description" (103 kb PDF). Below this, there are sections for "Search" and "Download". The "Search" section lists links for "By Indicator", "By District", and "By Group". The "Download" section lists links for "Zipped Excel files" (577 KB Zip file) and "Installation Instructions" (38 kb PDF).

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Additional Resources

- <http://www.state.nj.us/treasury/taxation/ptr/index.shtml>


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Property Tax Reimbursement (Senior Freeze) Program

Eligibility requirements, including income limits, and benefits available under this program are subject to change by the State Budget


This program reimburses eligible senior citizens and disabled persons for [property tax](#) or mobile home park [site fee](#) increases on their [principal residence](#). To qualify you must meet all the [eligibility requirements](#) for each year from the [base year](#) through the year for which you are applying.

- [Eligibility Requirements](#)
- [How to Apply](#)
- Reimbursement Amount
 - [For Homeowners](#)
 - [For Mobile Home Owners](#)
- Income Standards
- [Income Limits History](#)  (41kb)
- [Property Tax Reimbursement \(Senior Freeze\) Forms](#)

Note: For 2013 the State Budget limited reimbursement payments to certain applicants. Only those applicants whose 2012 income did not exceed \$82,880 and whose 2013 income did not exceed \$70,000 were eligible to receive reimbursement payments for 2013, provided they met all the other program requirements. The State Budget may apply similar limitations for 2014.

[Learn about other New Jersey property tax relief programs](#)


Last Updated: Monday, 03/02/15



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Great Meadows Our District Schools

**Thank You
for your time**

