



# GREAT MEADOWS

REGIONAL SCHOOL DISTRICT

**2024-2025**  
**Tax Levy Presentation**

May 28, 2024

Michael Mai - Superintendent  
Amanda Kinney - Acting School Business Administrator

# STATE GUIDANCE

## **P.L.2024, c.13: Stabilized School Budget Aid Grant Program and Increased Tax Levy Cap for Certain Districts**

**Additional State Aid:** Great Meadows is not eligible.

**Tax Levy Cap:** Great Meadows is eligible to seek a \$1,254,830 increase in the Tax Levy.

# STATE AID EFFECTS

YEAR	GMRSD STATE AID	AMOUNT LOST	PERCENTAGE LOST
2018-19	\$5,688,726	N/A	N/A
2019-20	\$5,150,660	\$538,066	9.5%
2020-21	\$4,313,267	\$837,393	16.3%
2021-22	\$3,278,128	\$1,035,139	24%
2022-23	\$2,332,592	\$945,536	28.8%
2023-24	\$1,888,956	\$443,636	19.02%
2024-25	\$1,843,320	\$45,636	2.47%

**TOTAL LOSS**

**2020-2025**

**\$3,845,406**

**\$3,307,240**

# PROPOSED STAFFING INCREASES

## **3 New Members of Teaching Staff**

- Lower Class Sizes
- Address Special Education/IEP Needs
- Expanded GATE, STEM, and Theater programs

## **Elementary Counselor**

- Address Social Emotional Needs of Students

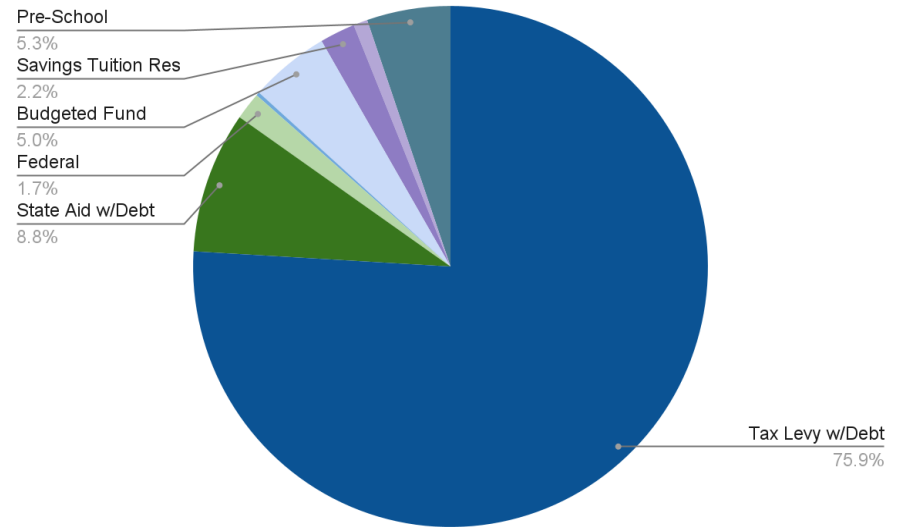
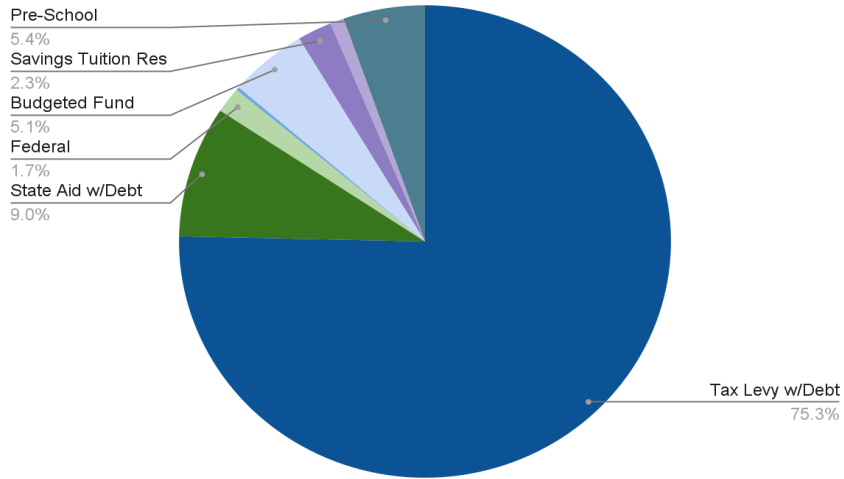
## **Security Personnel**

- Additional Full-Time Member of Security Personnel

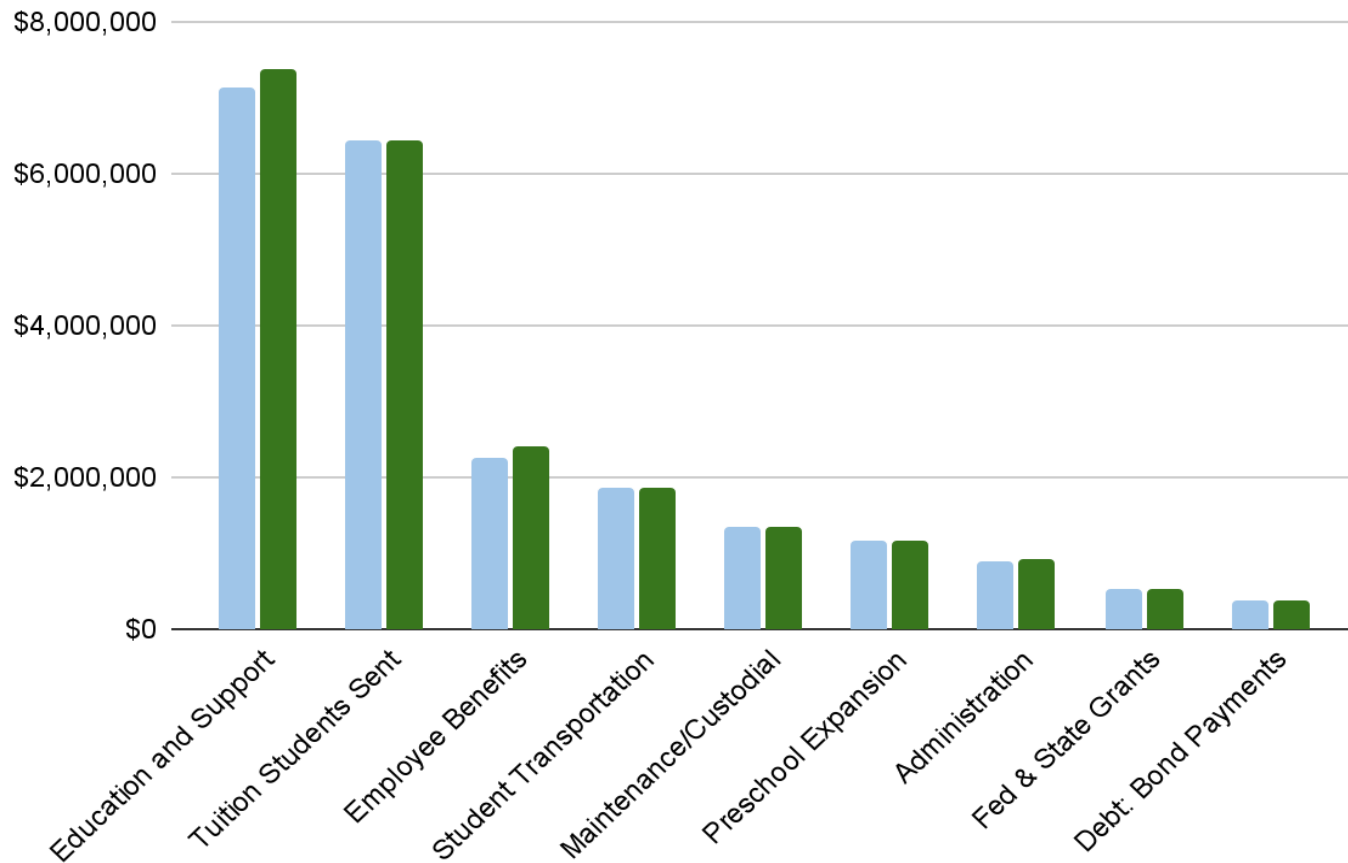
## **Assistant Principal**

- Address Disciplinary Concerns
- District-Wide HIB Coordinator

# 2024-2025 APPROVED vs. PROPOSED BUDGET REVENUES



# 2024-2025 APPROVED vs. PROPOSED BUDGET EXPENSES



# Tax Levy Impact Based on Enrollment

## APPROVED TAX LEVY

### Independence:

*\$ 300,000 Average Home Approximate Increase:*  
\$ 142.70 Annual Increase  
\$ 11.89 Monthly Increase or \$ 0.39 Daily Increase

### Liberty Township:

*\$300,000 Average Home Approximate Increase:*  
\$ 73.50 Annual Increase  
\$ 6.13 Monthly Increase or \$ 0.20 Daily Increase

## PROPOSED TAX LEVY

### Independence:

*\$ 300,000 Average Home Approximate Increase:*  
\$ 351.88 Annual Increase  
\$ 29.32 Monthly Increase or \$ 0.96 Daily Increase

### Liberty Township:

*\$300,000 Average Home Approximate Increase:*  
\$ 278.36 Annual Increase  
\$ 23.20 Monthly Increase or \$ 0.76 Daily Increase



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